



Milestone Group

MILESTONE FURNITURE LIMITED

To,
Corporate Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Stock Code: 541337

April 17, 2023

Subject: Outcome of the Board Meeting under Regulation 30 read with Schedule III of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

As per captioned subject and reference to our Intimation vide letter dated April 14, 2023, we wish to inform you that the Board Directors of the Company in its meeting held today i.e. Monday April 17, 2023 has approved the following:

1. Appointment of Mr. Tanmay Singh as Additional Director of the Company.
2. Acceptance of Resignation of Mr. Shharad M Jain from the post of Additional Director of the Company.
3. Company is receiving communications and legal notices from parties who have lent money to this company, after speaking with the largest lender, it has been concluded that they can settle the debt by way of conversion of debt into equity.
4. Company also decided to hire people with latest mechanism of compensation and offer equity along with fixed compensation to employees to that can be catalysts in rebuilding this company.
5. Raise fresh money for the company by way of issue of new shares under mechanisms of choice of Management.
6. To Call for EGM to seek permission of the shareholders on pt. 3, 4, 5 and get requisite permissions and powers to the board from the shareholders.
7. To open New Bank account of the company for the above purpose(s).

The Board Meeting commenced at 3:30 p.m. (IST) and concluded at 06:00 p.m. (IST). We request you to take the same on record

Thanking You,
Yours faithfully

For and on behalf of Milestone Furniture Limited

Mayank Rasiklal Kotadia
Whole Time Director
DIN: 07484438

CIN: L36912MH2014PLC254131

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